

## NATIONAL LAW SCHOOL OF INDIA UNIVERSITY

Post Bag No. 7201, NAGARBHAVI, BENGALURU - 560 242. (Old Code No. 560 072), INDIA.

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Date: 04.12.2024

## **Notice Inviting Quotations**

The National Law School of India University ("NLSIU") established under the National Law School of India Act, 1986, invites sealed quotations from eligible firms/Companies for the "Renewal of NLSIU's students Group Medical Insurance" Interested parties are requested to submit their quotations in accordance with the terms and conditions outlined below:

Description of Work	"Renewal of NLSIU's students Group Medical Insurance"
Date of Issue of Quotation	04.12.2024
Last Date for Submission	Up to 5.00 PM on 13.12.2024

## **Terms and Conditions:**

- 1. The following documents are provided for reference:
  - i. Current policy copy
  - ii. Number of lives (Students) to be covered is 1377
- 2. Additional Documents such as Claim dump MIS and list of lives will be provided upon request to interested bidders. Please contact us at <a href="mailto:lingaraj@nls.ac.in">lingaraj@nls.ac.in</a> to receive these documents.
- 3. Bidders must quote rates inclusive of applicable taxes, including GST. Statutory deductions, including Income Tax, will be made as per prevailing rules.
- 4. New Coverage to be added:
- a. Medical Benefits LGBT Coverage:
- Coverage with special focus for LGBT students.
- Cover for Gender reassignment surgery up to two cases per policy period The corporate buffer should not be limited to the sum insured amount. The University reserves the right to utilize the corporate buffer on a case-by-case basis, depending on the requirements.
- b. Medical Benefits Mental health and Disability Support on IPD basis:
- Coverage for Treatment of mental illness, stress or psychological disorders up to SI
- Any hospitalization arising due to behavioural and neurodevelopmental disorders is covered
- Treatment of all neurodegenerative diseases covered
- Inpatient Mental Health Covered up to full Sum Insured

- Not Covered/Exclusions- Mental Conditions associated with the abuse of alcohol and drugs are excluded. Mental Retardation and associated complications arising therein are excluded. Any kind of psychological counselling, cognitive/family/group/behaviour/
- palliative therapy or other kinds of psychotherapy for which Hospitalization is not necessary shall not be covered.
- Physical copies of the quotations must reach NLSIU on or before 5:00 PM on 13<sup>th</sup> December 2024 on below address. Please mention ""Renewal of NLSIU's students Group Medical Insurance" on the envelop/s. To.

The Chief Finance Officer National Law School of India University Opp. NAAC, Nagarabhavi, Bengaluru 560 072

- 6. NLSIU is not obligated to accept the lowest quoted rate and reserves the right to select the quotation that best meets the University's needs. The University also reserves the right to reject any or all quotations submitted.
- 7. NLSIU seeks to partner with an insurance provider that can offer comprehensive and reliable staff group medical insurance coverage. Including the flexibility to accommodate monthly additions and deletions, if applicable.
- 8. The selected bidder must comply with all applicable laws, rules and regulations set by the IRDA, Central and State Governments.
- 9. The terms and conditions outlined in this invitation for quotations are binding on all bidders.
- 10. For any queries or additional information, Please contact us at <a href="mailto:lingaraj@nls.ac.in">lingaraj@nls.ac.in</a> or reach us at +91-9448333388.

Prof. (Dr.) N. S. Nigam Registrar